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B.A. LL.B. Five Year Integrated Course Examination, 2018-19 (Semester-VII)

CORPORATE LAW

Paper-1.2

Time: Three Hours

Maximum Marks: 80

PART-A

[Marks: 20]

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Question No. 1 is compulsory (350 words each). All questions carry equal marks.

PART-B

[Marks: 4x15=60]

Attempt any four questions (500 words each) All questions carry equal marks.

## PART-A

- Discuss the notion of corporate personality in the light of decision given in Salomon vs. Salomon & Co. Ltd.
  - Define 'director'. What is his legal position in a company.

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PART-N

Distinguish between the following:

- Holding and Subsidiary Company.
- Equity and Preference Shares.
- Define the term 'promoter'. What are his functions  $w_{i\beta}$ reference to a company? How is he remunerated by the company for his services?
- Discuss the relationship between the Memorandum and the Articles of Association of a Company.
- State the requisites of a valid general meeting as per the Companies Act, 2013. http://www.mlsuonline.com
- 6. Explain the remedies available to a member of a company against oppression and mismanagement.
- What do you understand by the winding up of a company? What are the different modes of winding up?
- Write short notes on the following:
  - Corporate Social Responsibility.
  - Limited liability Partnership.
  - National Company Law Tribunal.